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Board of Directors of Chenal Properties Announces President and Chief Operating Officer

EL DORADO, ARKANSAS - The Board of Directors of Chenal Properties, Inc., a wholly owned subsidiary of Deltic Timber Corporation (DEL-NYSE), is pleased to announce the election of Jack R. McCray to the position of President and Chief Operating Officer and as a member of its Board. Mr. McCray has been employed by Deltic since January 3, 1989, and currently serves as Deltic's General Manager, Real Estate segment, and Vice President of Chenal Properties. From its very early stages, he has been a major driving force in the highly successful development of *Chenal Valley* in Little Rock, Arkansas and *Red Oak Ridge* in Hot Springs, Arkansas. Ray C. Dillon, President and Chief Executive Officer of Deltic, commented, "While I have been with the Company for only a short time, it is evident to me that Jack deserves and has earned this promotion and recognition for his tremendous efforts on behalf of Deltic and Chenal Properties. As we look to the future, we are confident Jack will continue to provide the leadership and vision to establish *Chenal Valley's* preeminent qualities to Deltic's current and future real estate developments."

Deltic Timber Corporation is a natural resources company focused on the ownership and management of timberland. The company owns 435,000 acres of timberland, operates two sawmills, and is engaged in real estate development. Headquartered in El Dorado, Arkansas, the Company's operations are located primarily in Arkansas and north Louisiana.