

**Deltic
Timber
Corporation**



NEWS RELEASE

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NYSE: DEL

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IMMEDIATELY

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Deltic Timber Corporation (NYSE - DEL) announced today that Banc One Capital Markets, Inc. has been retained as financial advisor to assist in the evaluation of strategic alternatives for the Company's investment in Del-Tin Fiber, LLC. Del-Tin Fiber is a 50 percent owned joint venture to produce and sell medium density fiberboard at a facility located at El Dorado, Arkansas.

Deltic Timber Corporation is a natural resource company engaged primarily in the growing and harvesting of timber and the manufacture and marketing of lumber. In addition to its timber and lumber operations, the Company is engaged in real estate development in central Arkansas.