



FOR RELEASE

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Deltic Timber Corporation (NYSE-DEL) announced today that Del-Tin Fiber L.L.C.'s medium density fiberboard plant has resumed production. The facility was shut down in January 2001 to modify the plant's heat-energy system. Preliminary results indicate the modifications are enabling the system to function as originally designed—generating heat primarily from wood waste rather than higher-cost natural gas.

Regarding Deltic's second quarter and yearly outlook, harvest levels of pine sawtimber will be 175,000 to 185,000 tons and 625,000 to 650,000 tons, respectively. Sales volumes of finished lumber are expected to be 46 million board feet in the second quarter of 2001 and 170 million board feet for the year, if lumber prices remain at profitable levels. Residential lot sales are estimated at 25 lots and 195 lots, respectively, as several new neighborhoods will be marketed in the second half of the year. Commercial acreage sales are estimated at 10 to 20 acres for the year. There will be no significant sales of non-strategic and higher and better use timberlands in the second quarter; however, for the year sales are expected to be 2,000 to 2,500 acres. Deltic's share of equity in Del-Tin Fiber's financial results is estimated to be a pre-tax loss of \$2.5 to \$3 million for the second quarter and reducing to approximately \$2 million for the second half of the year.

Statements included herein that are not historical in nature are intended to be, and are hereby identified as, "forward-looking statements" within the meaning of the Federal Securities Laws. Such statements reflect the Company's current expectations and involve certain risks and uncertainties. Actual results could differ materially from those included in such forward-looking statements. Factors that could cause such differences include, but are not limited to, the cyclical nature of the industry, changes in interest rates and general economic conditions, adverse weather, cost and availability of materials used to manufacture the Company's products, and the risk factors described from time to time in the reports and disclosure documents filed by the Company with the Securities and Exchange Commission.