



FOR RELEASE

July 15, 2002
Immediately

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Deltic Timber Corporation (NYSE-DEL) announced today that the latest offering of residential lots in its real estate development located at Chenal Valley, Little Rock, Arkansas was successful. A total of 150 lots in three existing neighborhoods were offered at an average sales price of \$60,600 per lot. Buyers committed to purchase 138 of the available lots. Sales of all committed lots are scheduled to close within the next 12 months with a significant number expected to close prior to year-end. The Company's next residential offering in Chenal Valley, consisting of 50 lots around the development's new 18-hole golf course, is scheduled for the fourth quarter of this year.

Chenal Valley is a 4,800-acre upscale planned community, centered around two Robert Trent Jones, Jr. designed golf courses and consisting of residential, retail, and office sites. Prior to the most recent offering, Deltic had developed 1,497 residential lots, of which 1,456 have been sold. When fully developed, Chenal Valley will include approximately 4,600 homesites.

Statements included herein that are not historical in nature are intended to be, and are hereby identified as, "forward-looking statements" within the meaning of the Federal Securities Laws. Such statements reflect the Company's current expectations and involve certain risks and uncertainties. Actual results could differ materially from those included in such forward-looking statements. Factors that could cause such differences include, but are not limited to, the cyclical nature of the industry, changes in interest rates and general economic conditions, adverse weather, cost and availability of materials used to manufacture the Company's products, and the risk factors described from time to time in the reports and disclosure documents filed by the Company with the Securities and Exchange Commission.