

**Deltic
Timber
Corporation**



NEWS RELEASE

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NYSE: DEL

FOR RELEASE: IMMEDIATELY
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**DELTIC TIMBER DECLARES QUARTERLY DIVIDEND
AND ESTABLISHES ANNUAL MEETING DATES**

El Dorado, AR - The Board of Directors of Deltic Timber Corporation (NYSE-DEL) today declared a quarterly dividend of \$0.075 per share will be paid to stockholders of record as of March 1, 2007, with a payment date of March 15, 2007.

The Board also established the record and meeting dates for the Company's 2007 Annual Stockholders Meeting. The record date is March 9, 2007, and the meeting date is April 26, 2007.