

**Deltic  
Timber  
Corporation**



**NEWS RELEASE**

210 EAST ELM STREET  
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NYSE: DEL

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**Deltic Timber Declares Quarterly Dividend  
and Establishes Annual Meeting Date**

El Dorado, AR – The Board of Directors of Deltic Timber Corporation (NYSE-DEL) announced today a quarterly dividend of \$0.075 per share will be paid to stockholders of record as of March 1, 2012, with a payment date of March 15, 2012.

The Board also established the record and meeting dates for the Company's 2012 Annual Stockholders Meeting. The record date is March 12, 2012, and the meeting date is April 26, 2012.