

**Deltic
Timber
Corporation**



NEWS RELEASE

210 EAST ELM STREET
EL DORADO, AR 71730
NYSE: DEL

FOR RELEASE April 26, 2001
Immediately

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EL DORADO, AR — At its organizational meeting held following adjournment of the Annual Stockholder's meeting, the Board of Directors of Deltic Timber Corporation (DEL-NYSE) declared a quarterly dividend of 6.25¢ a share on the Common Stock and 94.25¢ a share on the Preferred Stock of the Company. The dividend is payable June 15, 2001 to holders of record on June 1, 2001. The Board of Directors also reelected all of the Company's incumbent officers to their respective current positions.