

**Deltic
Timber
Corporation**



NEWS RELEASE

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NYSE: DEL

FOR RELEASE: IMMEDIATELY
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**DELTIC TIMBER ANNOUNCES CLASS II DIRECTORS ELECTED,
DECLARES QUARTERLY DIVIDEND AND
ELECTS EXECUTIVE OFFICERS**

El Dorado, AR - Deltic Timber Corporation (NYSE-DEL) announced today at its Annual Meeting of Stockholders, management's nominees as Class II Directors, Randolph C. Coley, R. Hunter Pierson, Jr. and J. Thurston Roach were elected to serve three-year terms as Directors of the Company. The Company's stockholders also approved the appointment of KPMG, LLP as the Company's independent auditors for 2007.

At its meeting held following the stockholders' meeting, the Board of Directors of Deltic Timber Corporation (NYSE-DEL) acted to declare a quarterly dividend of \$0.075 a share on the Common Stock of Deltic Timber Corporation. The dividend is payable June 15, 2007 to holders of record June 1, 2007.

The Board also re-elected all of the Company's incumbent executive officers to their respective current positions, except as previously announced, Kenneth D. Mann, currently Controller, was elected Vice President, Treasurer and Chief Financial Officer effective upon the May 1 retirement of Cleifton Vaughan. The Board also elected Byrom L. Walker as the Company's Controller effective May 1. Mr. Walker, 46, has been Manager of Financial Reporting since he joined the Company in early 2006. Prior to joining the Company, Mr. Walker was Corporate Controller from 2004 for Teris, L.L.C., a division of Suez S.A. Mr. Walker obtained a BA degree, with a major in accounting from Baylor University, and is a licensed CPA in the states of Arkansas and Texas.