

**DELTIC
Timber
Corporation**



NEWS RELEASE

**210 EAST ELM STREET
El Dorado, AR 71730
NYSE: DEL**

FOR RELEASE: IMMEDIATELY
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CONTACT: Kenneth Mann
Investor Relations
(870) 881-6432

DELTIC TIMBER DECLARES QUARTERLY DIVIDEND

El Dorado, AR – The Board of Directors of Deltic Timber Corporation (NYSE-DEL) announced today a quarterly dividend of \$0.075 per share will be paid to stockholders of record as of September 1, 2007, with a payment date of September 15, 2007.