

**Deltic
Timber
Corporation**



NEWS RELEASE

210 EAST ELM STREET
EL DORADO, AR 71730
NYSE: DEL

FOR RELEASE August 15, 2002
IMMEDIATELY

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El Dorado, AR - The Board of Directors of Deltic Timber Corporation (NYSE - DEL) today declared a quarterly dividend of 6.25¢ a share on the Common Stock and 94.25¢ a share on the Preferred Stock of Deltic Timber Corporation. The dividend is payable September 15, 2002 to holders of record September 1, 2002.