

**Deltic  
Timber  
Corporation**



**NEWS RELEASE**

210 EAST ELM STREET  
EL DORADO, AR 71730  
NYSE: DEL

FOR RELEASE: IMMEDIATELY  
AUGUST 19, 2004

CONTACT: Kenneth D. Mann  
Investor Relations  
(870) 881-6432

Cleifton D. Vaughan  
Public Relations  
(870) 881-6407

**DELTIC TIMBER DECLARES QUARTERLY DIVIDEND**

El Dorado, AR - The Board of Directors of Deltic Timber Corporation (NYSE-DEL) today declared a quarterly dividend of 6.25 cents a share on the Common Stock of Deltic Timber Corporation. The dividend is payable September 15, 2004 to holders of record September 1, 2004.