

**Deltic
Timber
Corporation**



NEWS RELEASE

210 EAST ELM STREET
EL DORADO, AR 71730
NYSE: DEL

FOR RELEASE:

IMMEDIATELY
AUGUST 21, 2003

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DELTIC TIMBER DECLARES QUARTERLY DIVIDEND

El Dorado, AR - The Board of Directors of Deltic Timber Corporation (NYSE-DEL) today declared a quarterly dividend of 6.25 cents a share on the Common Stock of Deltic Timber Corporation. The dividend is payable September 15, 2003 to holders of record September 1, 2003.