

**Deltic
Timber
Corporation**



NEWS RELEASE

210 EAST ELM STREET
EL DORADO, AR 71730
NYSE: DEL

FOR RELEASE IMMEDIATELY
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Deltic Timber Declares Quarterly Dividend

EL DORADO, AR — The Board of Directors of Deltic Timber Corporation (NYSE-DEL) announced today a quarterly dividend of \$0.075 per share will be paid to stockholders of record as of December 1, 2008, with a payment date of December 15, 2008.