

**Deltic  
Timber  
Corporation**



**NEWS RELEASE**

210 EAST ELM STREET  
EL DORADO, AR 71730  
NYSE: DEL

FOR RELEASE:

IMMEDIATELY  
OCTOBER 16, 2003

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**DELTIC TIMBER DECLARES QUARTERLY DIVIDEND**

El Dorado, AR - The Board of Directors of Deltic Timber Corporation (NYSE-DEL) today declared a quarterly dividend of 6.25 cents a share on the Common Stock of Deltic Timber Corporation. The dividend is payable December 15, 2003 to holders of record December 1, 2003.