

**Deltic
Timber
Corporation**



NEWS RELEASE

210 EAST ELM STREET
EL DORADO, AR 71730
NYSE: DEL

FOR RELEASE **OCTOBER 18, 2001**
IMMEDIATELY

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El Dorado, AR - The Board of Directors of Deltic Timber Corporation (NYSE-DEL) today declared a quarterly dividend of 6.25¢ a share on the Common Stock and 94.25¢ a share on the Preferred Stock of Deltic Timber Corporation. The dividend is payable December 15, 2001 to holders of record December 1, 2001.