

**Deltic
Timber
Corporation**



NEWS RELEASE

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NYSE: DEL

FOR RELEASE: IMMEDIATELY
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DELTIC TIMBER DECLARES QUARTERLY DIVIDEND

El Dorado, AR - The Board of Directors of Deltic Timber Corporation (NYSE-DEL) today declared a quarterly dividend of 6.25 cents a share on the Common Stock of Deltic Timber Corporation. The dividend is payable December 15, 2004 to holders of record December 1, 2004.