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CONTACT: Kenneth D. Mann      Cleton D. Vaughan  
Investor Relations          Public Relations  
(870) 881-6432              (870) 881-6407

Deltic Timber Corporation (NYSE:DEL) announced today the sale of a 28-acre commercial tract located in its Chenal Valley real estate development in Little Rock, Arkansas, to Wal-Mart Stores, Inc. Jack R. McCray, General Manager of Deltic's Real Estate segment, commented, "We believe that the purchase by Wal-Mart will add value to our adjoining undeveloped commercial acreage and is a good indicator of continued strong interest in Chenal Valley. In addition, our next residential offering is scheduled for later this month and will consist of 118 lots, including 50 lots on our new championship golf course."

Chenal Valley is a 4,800-acre upscale planned community, centered around two Robert Trent Jones, Jr. designed golf courses and consists of both residential and commercial property. Including the sale to Wal-Mart, Deltic has sold 160 acres of commercial property and 1,575 residential lots. When fully developed, Chenal Valley will include approximately 700 commercial acres and 4,600 homesites.

Statements included herein that are not historical in nature are intended to be, and are hereby identified as, "forward-looking statements" within the meaning of the Federal Securities Laws. Such statements reflect the Company's current expectations and involve certain risks and uncertainties. Actual results could differ materially from those included in such forward-looking statements. Factors that could cause such differences include, but are not limited to, the cyclical nature of the industry, changes in interest rates and general economic conditions, adverse weather, cost and availability of materials used to manufacture the Company's products, and the risk factors described from time to time in the reports and disclosure documents filed by the Company with the Securities and Exchange Commission.