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Immediately

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Deltic Timber Corporation (NYSE-DEL) announced the sale of an 875-acre parcel of undeveloped land in west Pulaski County, Arkansas, to The Alotian Club, LLC, at a price of \$2,500 per acre. The buyer of the property intends to develop a world class golf facility on the acreage. Robert C. Nolan, Deltic Chairman, stated, "We are delighted to have consummated this transaction with The Alotian Club. Deltic has long recognized that the intrinsic value of our 33,000-acre contiguous block of pine timberland located three miles west of Chenal Valley, of which this 875-acre tract is part, far exceeds its worth as a timber growing unit. We have quietly assembled this significant acreage through the years at timber growing prices only, with an eye toward the extension of the west Little Rock growth corridor beyond our Chenal Valley development. We continue to believe that Deltic's total undeveloped land holdings of over 55,000 acres in the Highway 10 corridor represent significant long-term value for our shareholders."

Statements included herein that are not historical in nature are intended to be, and are hereby identified as, "forward-looking statements" within the meaning of the Federal Securities Laws. Such statements reflect the Company's current expectations and involve certain risks and uncertainties. Actual results could differ materially from those included in such forward-looking statements. Factors that could cause such differences include, but are not limited to, the cyclical nature of the industry, changes in interest rates and general economic conditions, adverse

weather, cost and availability of materials used to manufacture the Company's products, and the risk factors described from time to time in the reports and disclosure documents filed by the Company with the Securities and Exchange Commission.

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