



FOR RELEASE:

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DELTIC ANNOUNCES SUCCESSFUL RESIDENTIAL LOT OFFERING

EL DORADO, AR — Deltic Timber Corporation (NYSE:DEL) announced today that the latest offering of residential lots in its Chenal Valley real estate development located in Little Rock, Arkansas was successful. A total of 138 lots in two neighborhoods were offered for sale at an approximate average price of \$95,600 per lot, with prices ranging from \$41,900 to \$246,900. Buyers committed to purchase 118 of the available lots, representing future revenue of approximately \$11.5 million. Sales of all committed lots are scheduled to close prior to the end of the second quarter. The offering included a new neighborhood, Deauville Place, located adjacent to the newest golf course and a new neighborhood in the *Chalamont* section of Deltic's Chenal Valley development, Epernay Place.

Chenal Valley is a 4,800-acre upscale planned community, centered around two Robert Trent Jones, Jr., designed championship golf courses and consists of both residential and commercial property. When fully developed, Chenal Valley will include approximately 4,600 homesites, with approximately 2,000 having been sold to date. Deltic is engaged in construction of approximately 225 additional lots planned for first offering in June 2005.

Statements included herein that are not historical in nature are intended to be, and are hereby identified as, "forward-looking statements" within the meaning of the Federal Securities Laws. Such

statements reflect the Company's current expectations and involve certain risks and uncertainties. Actual events could differ materially from those included in such forward-looking statements. Factors that could cause such differences include, but are not limited to, the cyclical nature of the industry, changes in interest rates and general economic conditions, adverse weather, cost and availability of materials used to manufacture the Company's products, and the risk factors described from time to time in the reports and disclosure documents filed by the Company with the Securities and Exchange Commission.