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Deltic Timber Corporation (NYSE-DEL) completed the sale of 619 acres at \$6,500 per acre in western Pulaski County, Arkansas to the City of Little Rock, Arkansas Residential Housing and Public Facilities Board on February 27, 2001. The purchaser intends to lease the land to the City of Little Rock for development of a park site.

As was mentioned in Deltic's fourth quarter, 2000 earnings release, Deltic continues with its strategic plan to withdraw from agriculture operations in a tax-efficient manner. It is now anticipated the disposition of the remaining farm tracts in north Louisiana amounting to approximately 18,400 net acres will occur during this quarter.

Also in the first quarter of 2001, Deltic estimates pine sawtimber harvest levels and lumber sales will be approximately 165,000 tons and 30 million board feet, respectively, depending on weather and market conditions. The lumber market remains weak, although prices have improved from the lows experienced in early January.

Certain statements contained in this release that are not historical in nature constitute "forward-looking statements" within the meaning of the Private Securities Reform Act of 1995. Such statements reflect the Company's current expectations and involve certain risks and uncertainties; therefore, no assurance can be given that these events will occur or that projections will be obtained. Certain important risk factors that may cause actual results to differ materially from the forward-looking statements are identified in the reports and disclosure documents filed by the Company with the Securities and Exchange Commission.