



FOR RELEASE IMMEDIATELY  
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### **Deltic Expands Its Common Stock Repurchase Program**

EL DORADO, AR — Deltic Timber Corporation (NYSE-DEL) today announced that its Board of Directors has authorized management to expand the Company's Common Stock repurchase program by \$20 million. This authorization comes as Deltic Timber has now repurchased stock in an amount representing over 90 percent of the Company's current \$60 million program. Repurchases may be made from time to time in the open market at prevailing market prices or in private transactions in accordance with all applicable securities laws and regulations.

#### About Deltic

Deltic Timber Corporation is a natural resources company focused on the efficient and environmentally responsible management of its land holdings. The Company owns approximately 530,000 acres of timberland, operates two sawmills and a medium density fiber-board plant, and is engaged in real estate development. Headquartered in El Dorado, Arkansas, the Company's operations are located primarily in Arkansas and north Louisiana.

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